

 <p>S P Jain School of Global Management DUBAI • MUMBAI • SINGAPORE • SYDNEY</p>	Terms of Reference of the Risk Management Committee
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A. Terms of Reference of the Risk Management Committee

Reporting arrangements	Board of Directors (BOD)
Role	The primary role of the Risk Management Committee is to assist the BoD in the execution of its responsibility for the governance and management through the oversight of the establishment and implementation of a risk management framework; and reviewing the effectiveness of that risk management framework in identifying and managing risks and controlling internal processes.
Terms of Reference	The committee's main terms of reference will be to: <ul style="list-style-type: none"> a. Assist the BoD in setting risk strategy policies and plans; b. Ensure that an appropriate policy and plan for a system of risk management is developed by management approved by the Board and distributed throughout the School as applicable; c. To annually review the quality, integrity and effectiveness of the risk management plan and systems; d. To ensure and oversee formal reviews of activities associated with effectiveness of risk management and internal control e. To monitor and quarterly update the BoD on the risk management plan and any external developments which may impact the School
Membership	The risk management committee shall consist of not more than 10 persons comprising: <ul style="list-style-type: none"> a. <i>Ex officio</i> members <ul style="list-style-type: none"> • President • Vice President – Academic • Registrar • Vice President – Administration • Chief Financial Officer • Chief Marketing Officer • Dep Director, Accreditation and Regulatory Compliance b. The President may also nominate one additional staff member to the committee
Chairman	President
Meetings	The committee will meet at least four time a year
Secretary	Nominated by the BoD based on recommendation of the President