

 <p>S P Jain School of Global Management DUBAI • MUMBAI • SINGAPORE • SYDNEY</p>	Strategic Planning Policy
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1. Purpose

The Strategic Plan of S P Jain School of Global Management (S P Jain) articulates the goals, values, and objectives for the School over the long term.

The Strategic Plan outlines S P Jain's vision and mission, and identifies quality standards and key performance indicators. The strategies detailed outline the School's plans and goals and identifies targets and the indicators by which outcomes will be measured.

2. Responsibility

The Board of Directors is responsible to ensure that the Strategic Plan is formulated, implemented, and regularly updated.

The Board of Directors will delegate responsibility to the President and senior management for the operation and implementation of the Strategic Plan.

3. Strategic Planning Framework

The School will utilise a systematic approach to strategic planning based on:

- a. development of action directed towards the realisation of the School's vision, mission, and strategic priorities
- b. effective risk and resource management strategies
- c. effective accountability processes including reporting on the plan outcomes and
- d. continuous improvement of the planning process

4. Implementation and Review Process

- a. The Strategic Plan and any amendments to it must be approved by the Board of Directors. As an exception to this, minor amendments or urgent matters to correct omissions may be approved by the President, in consultation with the Chair. Such matters and actions must be reported to the Board at the next scheduled meeting.
- b. An update on the progress against the Strategic Plan will be a standing agenda item at all Board of Director's meetings.
- c. The President will ensure that a comprehensive review of the current Strategic Plan is undertaken before conclusion of the plan's lifespan, with a view to identifying strengths and weaknesses in performance to inform development of the next iteration of the Plan.
- d. The life span of the Strategic Plan will be no greater than 4 years.